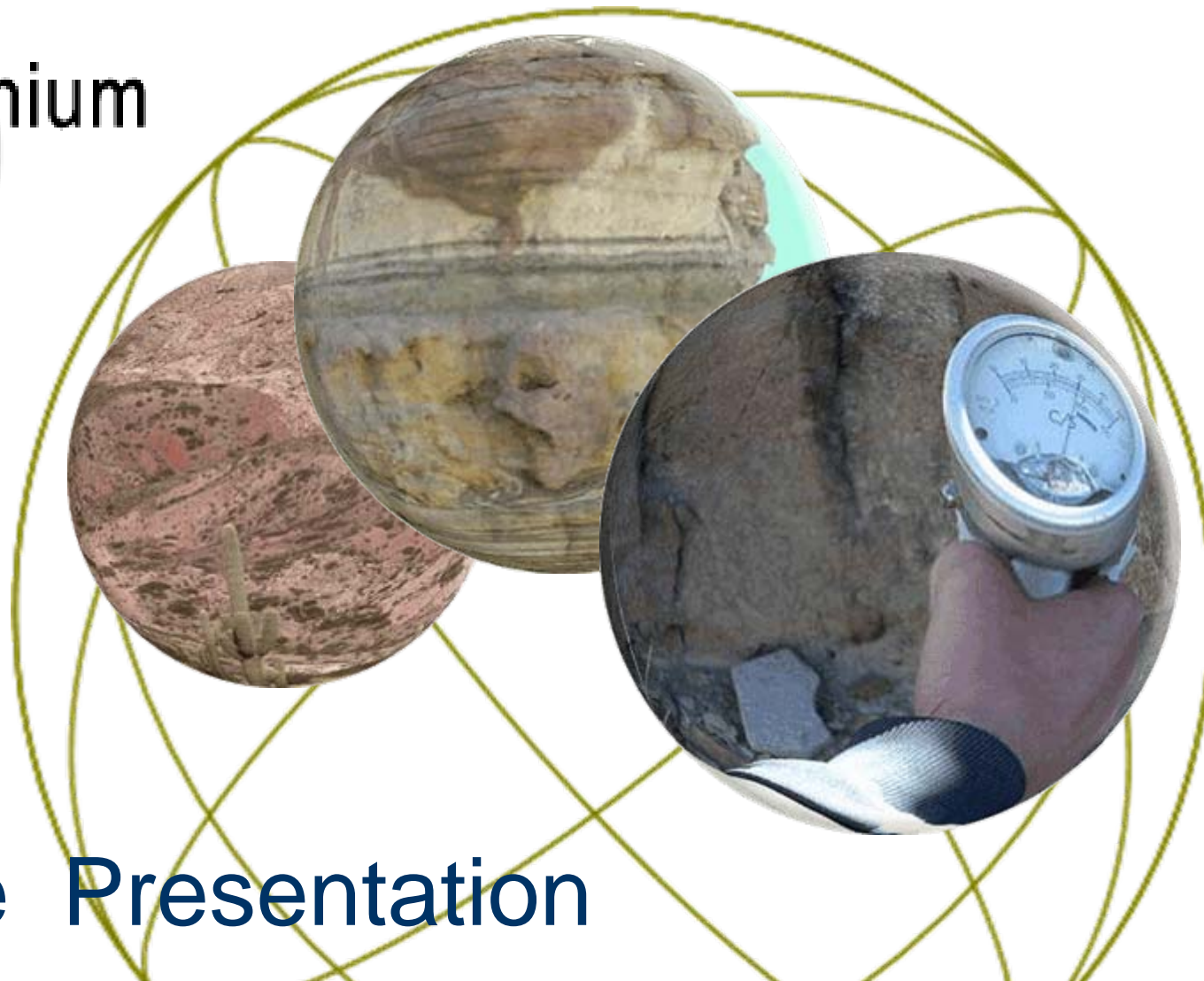


Globe Uranium

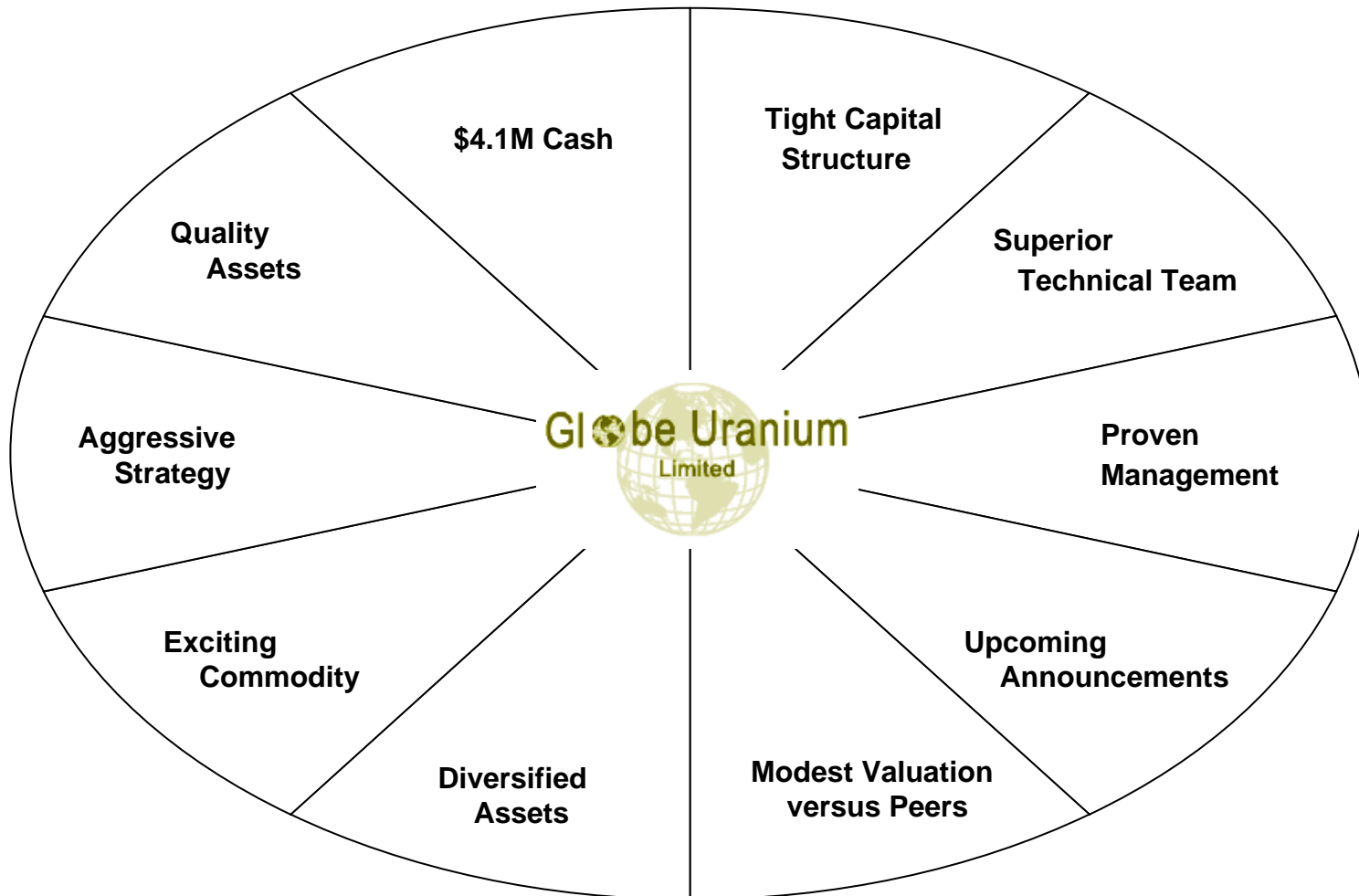
Limited



Corporate Presentation

August 2006

Why Globe Uranium?



Corporate Overview

Snapshot

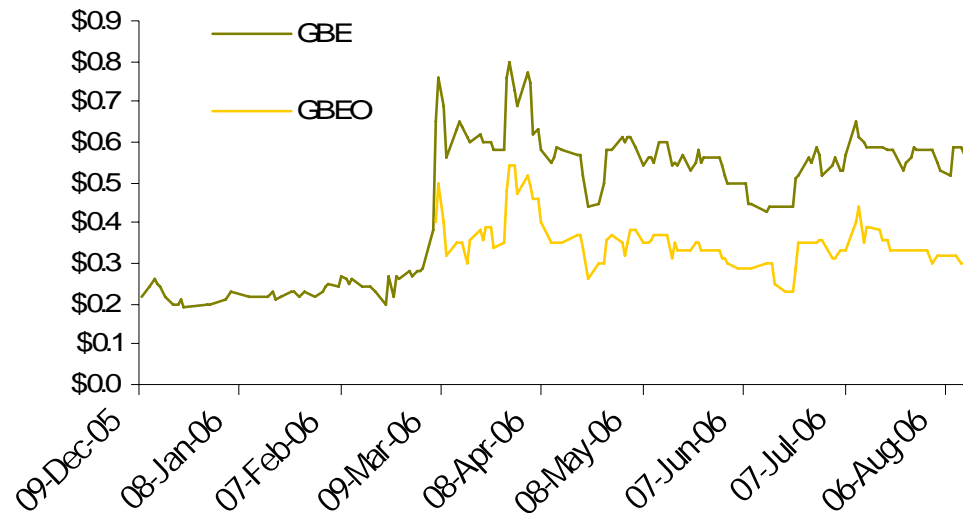
ASX Codes: GBE, GBEO
 Shares (GBE): 40.3M (17.6M escrowed)
 Options (GBEO): 17.8M (20c; Oct 07)
 Director Options: 2M (30c; Oct 08)
 Share Price: 50 cents (@ 16 Aug)
 Option Price: 30 cents (@ 16 Aug)
 Mkt. Cap: \$20.2M (undiluted)
 June Q spend: \$222k
 Cash at Bank: \$4.1M (@ 30 June)

Director Interests/Register

Mark Sumich: 10.4% shares/11.7% opt
 David Sumich: 2.0%/2.3%
 Peter van der Borgh: 0.25%/0.28%
 Top 20: 55.1%/53.8%

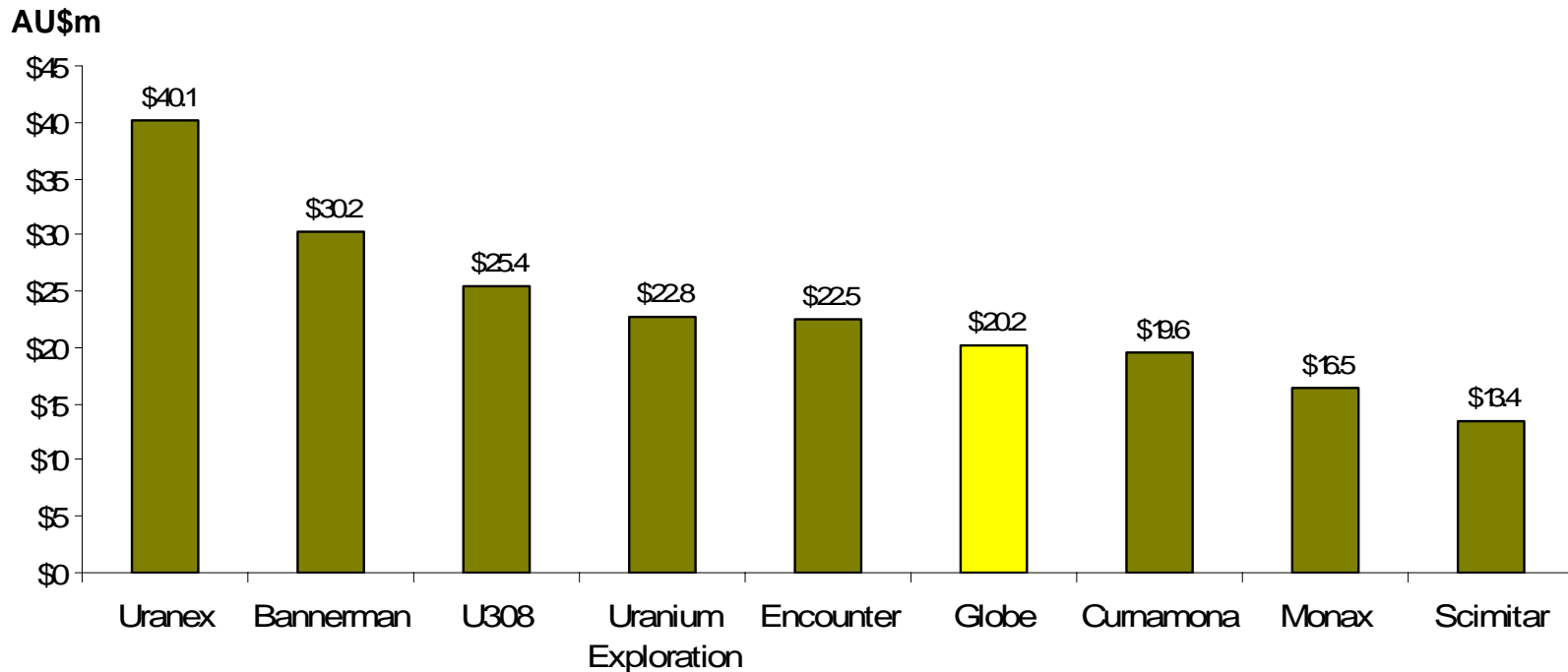
Total Return since IPO: 217% (incl. 1-for-2 GBEO, issued @ 1c each)

GBE & GBEO Price Performance since IPO



Peer Comparison

Globe is attractively capitalised in comparison to other ASX-listed uranium exploration companies yet to establish a JORC-compliant resource.



Proven Management

David Sumich – Executive Chairman: *BBus(Hons); HKFSC*

- ❑ Currently Head of Corporate Finance with Perth resource stockbrokers, C.K. Locke & Partners
- ❑ 10+ years investment banking & corporate finance experience including experience with Merrill Lynch and HSBC and covering Australia, Middle East, Hong Kong and Africa

Mark Sumich – Managing Director: *LLB(Hons); MBA; ASIA*

- ❑ Numerous directorships of public and listed companies
- ❑ Senior management, financial and legal expertise
- ❑ Previously corporate lawyer (Clayton Utz); corporate finance (PwC)

Peter van der Borgh – Technical Director: *BSc(Hons); FGS*

- ❑ 20 years exploration and mining experience, Australia and internationally
- ❑ Previously Exploration Manager, Legend Mining
- ❑ Currently Managing Director, Cortona Resources

Success to Date

Board's performance since Globe Uranium's IPO in December 2005:

- ❑ Technical team - assembled a technical team with over 100 years of combined exploration experience and 25 years combined uranium exploration experience
- ❑ Assets - assembled a portfolio of quality uranium exploration projects in two overseas jurisdictions, commenced exploration in both, while undertaking ongoing new project assessments
- ❑ Cash management – modest expenditure since IPO during the current building phase of the Company (net operating cash flow in March Q and June Q 2006 of \$150k and \$222k respectively)
- ❑ Cash at bank @ end of June Q - \$4.1 million
- ❑ \$3.6 million available if October 2007 20 cent options are fully exercised

Result: returns to shareholders since IPO of 217%

Announcement Strategy

- Argentina and Malawi projects will provide an ongoing stream of announcements to the market:
 - Argentina - results from current field trip (radiometric traversing, geological mapping and rock chip samples) to be released September 2006
 - Argentina - soil sampling and trenching to be undertaken October 2006, with a view to identifying drill targets
 - Malawi – validation of radiometric anomalies and soil sampling currently underway, with reporting expected late September
 - Malawi – further soil sampling and trenching to be undertaken October 2006, with a view to identifying drill targets
- Drilling to commence in both countries end 2006/start 2007, exploration results and weather permitting
- The Company's objective is to have established at least one ASX-compliant JORC resource by the end of 2007 (subject to exploration results)

Technical Team

Globe Uranium has assembled a highly experienced team of geologists:

- > 100 years combined exploration expertise
- 25 years of combined uranium exploration expertise

Peter van der Borgh – Technical Director: *BSc(Hons); FGS*

Dr. Julian Stephens – Exploration Manager: *BSc(Hons); PhD, MAIG*

- 11 years experience in exploration, mining and economic-structural geology fields
- Former Senior Consultant, Structural & Economic Geology, RSG Global Mining & Exploration Consultants (West Africa, Central Asia, WA, SA, Eastern Europe, Western Canada and Southern Africa)
- Mine and exploration geologist for a number of junior and major mining companies

Technical Team

Ian Cowden – Principal Consulting Geologist: *BSc; FAusIMM; CPGeo; MAIG*

- Over 30 years international and Australian experience in the exploration and mining industry, including more than 5 years targeting uranium
- Experience working in Africa, the Middle East, Europe and the South Pacific for major international mining companies and junior explorers

Rojas & Asociados – Globe Uranium’s Argentine Consulting Geologists

- Argentina’s leading geological consultants – offices in Argentina and Chile, over 30 professional staff and blue chip clients including BHP Billiton, Silver Standard, Falconbridge, Coeur D’ Alene, Teck Cominco and Minera Escondida
- Nivaldo Rojas - principal of the firm and formerly Country Manager, BHP Minerals, Argentina
- Pablo Saucedo – specialist uranium geologist with 20 years experience with the CNEA (Argentine Nuclear Energy Commission), working exclusively for Globe Uranium

Uranium Commodity Price

- Price – long term supply/demand imbalance for uranium:
 - Currently US\$47.25/lb
 - US\$7.00/lb in 2000 – 575% increase to date

*“Personally, we think that prices will go above \$100/lb, possibly, by a lot”
(The Dines Letter, 11 August 2006 – the “Original Uranium Bug”)*

“There’s a good possibility of a supply crunch that could drive uranium prices to unbelievable highs” (Kevin Bambrough, Sprott Asset Management, 2005)

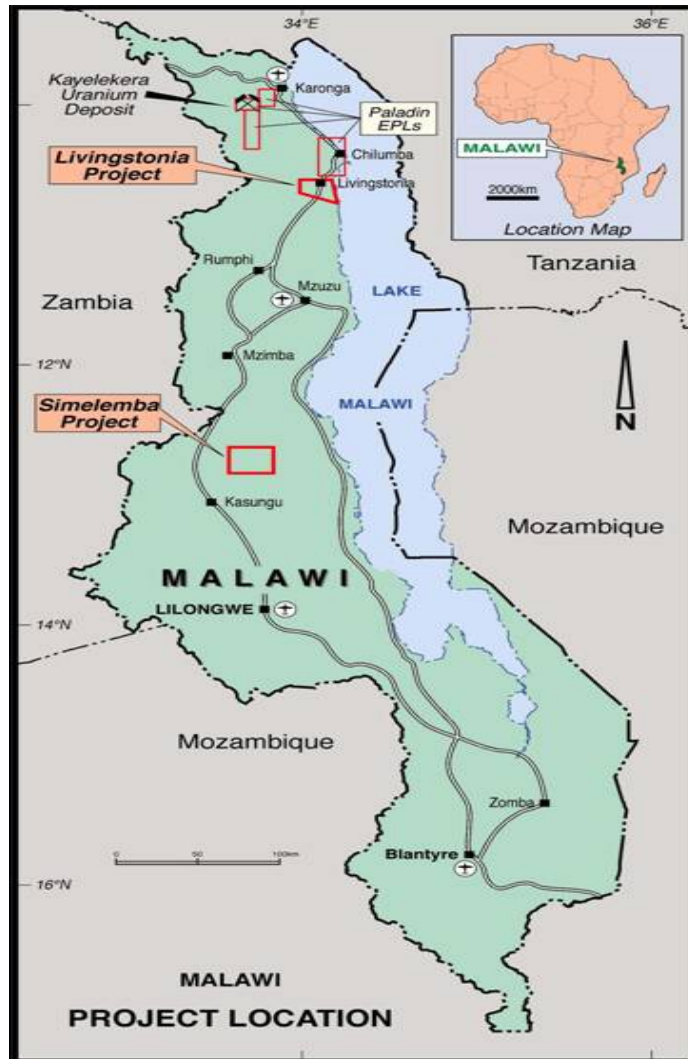
- Why is the price of uranium rising?
 - Rapid depletion of weapons fuel reserves
 - Growth in new nuclear reactors, especially by China and India
 - Rising costs of fossil fuels
- Sentiment – acceptance of global warming is accelerating the adoption of nuclear energy in most parts of the world
- Exploration – little exploration for uranium has been carried out over the last 25-30 years, providing exceptional one-off greenfield opportunities

Strategy

“To become a leading producer of uranium through global exploration and acquisition of advanced-stage uranium projects”

- Multi-project and multi-jurisdictional:
 - Reduces/spreads political and project risk
 - Increases probability of exploration success (especially in light of the 25-30 year exploration hiatus)
 - Superior returns to shareholders by capitalising on the window afforded by the uranium price surge
- Current projects in emerging uranium countries Malawi and Argentina
- Ongoing new project assessment
- Measured expansion and growth in line with operating capability

Assets - Malawi



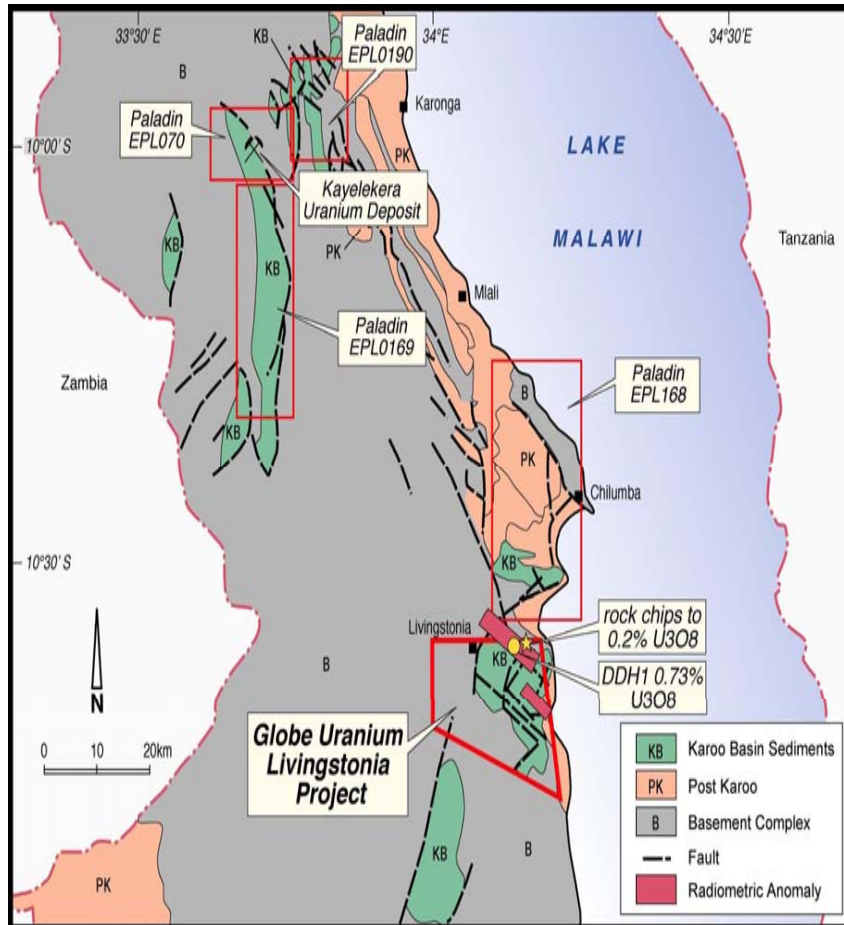
- Globe Uranium has two projects in Malawi:
 - Livingstonia in the north covering 330 sqkm
 - Simelemba in central Malawi covering 598 sqkm

- Malawi's status as an emerging uranium region is shown by Paladin's progress with its Kayelekera BFS, due for completion in August 2006. Construction is planned for the start of 2007 (US\$75 million), leading to uranium production early in 2008

- Government supports the mining industry and permits the mining of uranium

Assets - Malawi

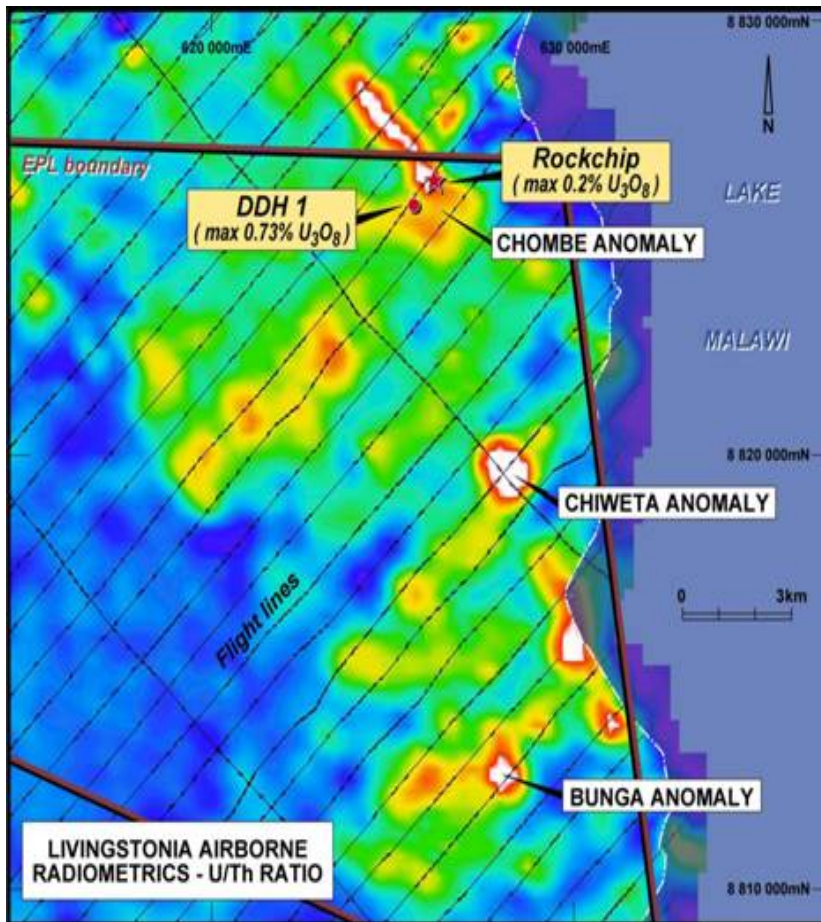
Livingstonia Project



- Covers similar Karroo sandstone geology to Paladin's Kayekekera deposit, 90 km away (15,670 tonnes of U₃O₈)
- Values to 0.73% U₃O₈ recorded in the EPL, despite little exploration to date
- Globe Uranium's EPL covers one of the larger Karroo sandstone basins in northern Malawi

Assets - Malawi

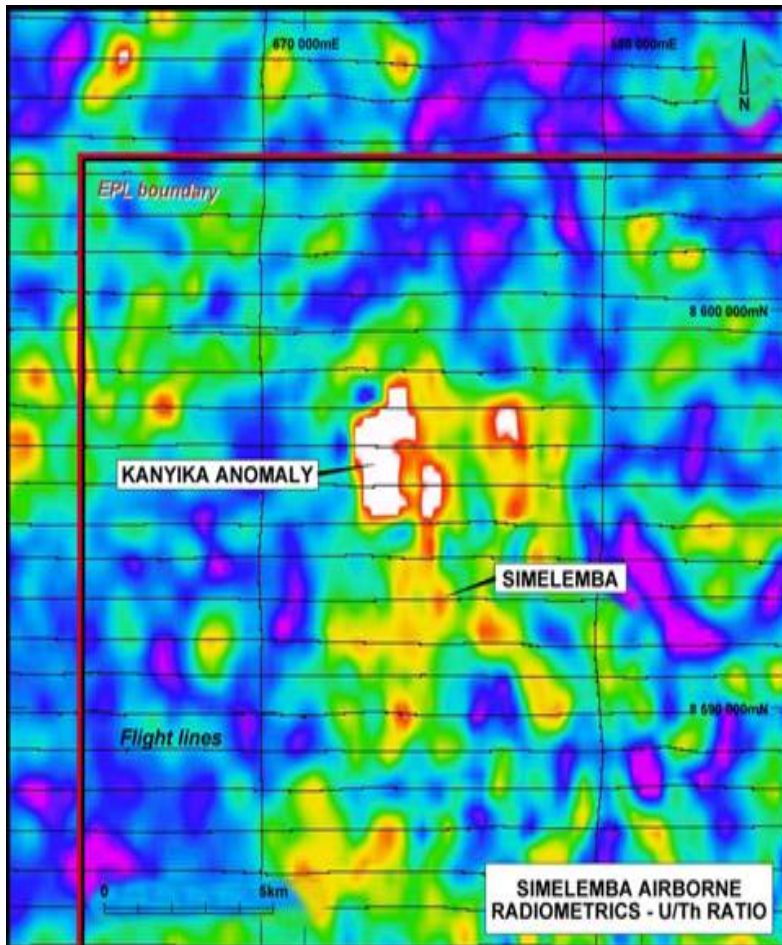
Livingstonia Project



- Exploration of three major radiometric anomalies currently underway – results due in September 2006
- Two significant airborne radiometric anomalies identified by a UN sponsored country-wide survey in the 1980s
- Further anomaly identified by Globe Uranium after reprocessing of geophysical data

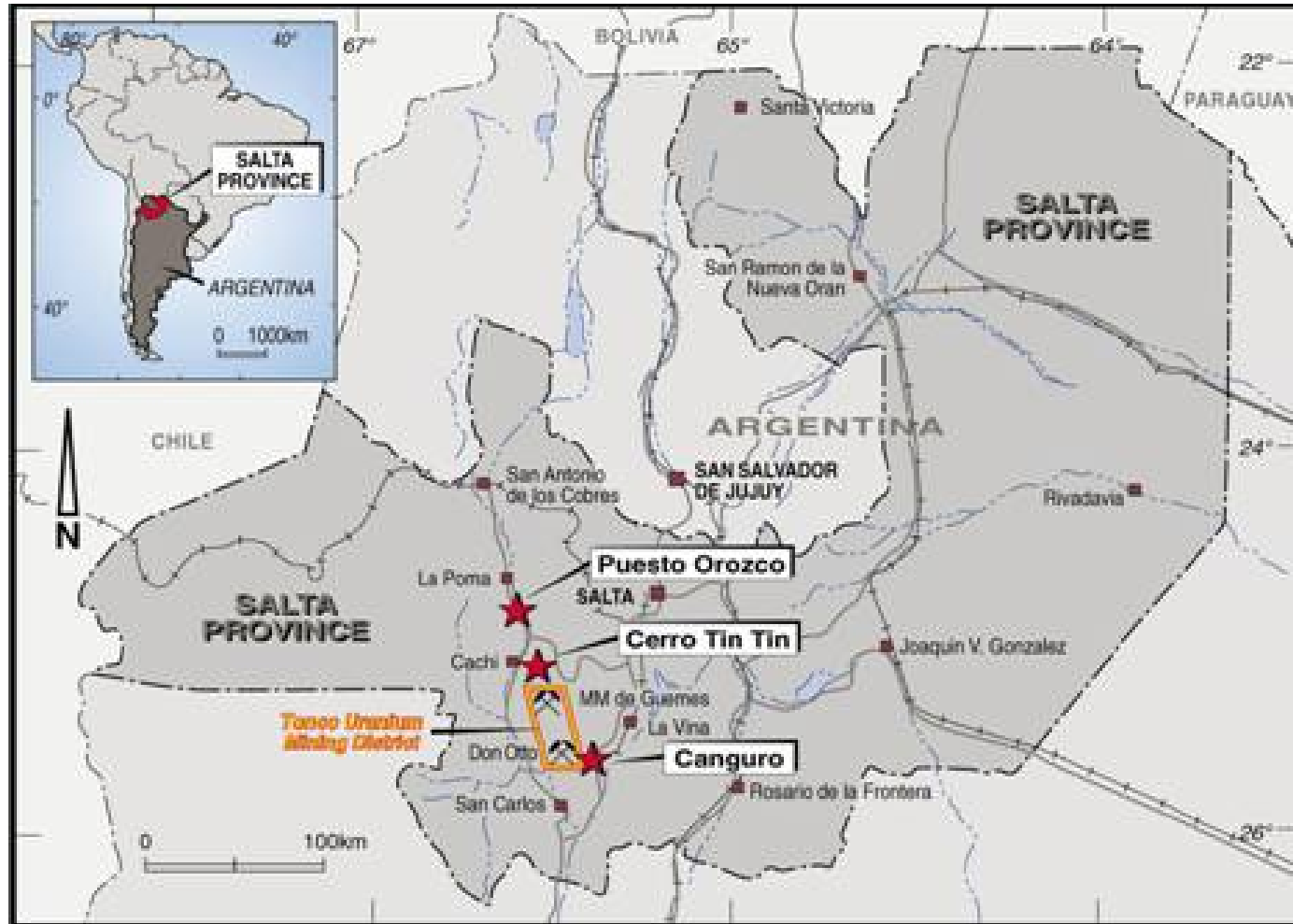
Assets - Malawi

Simelemba Project

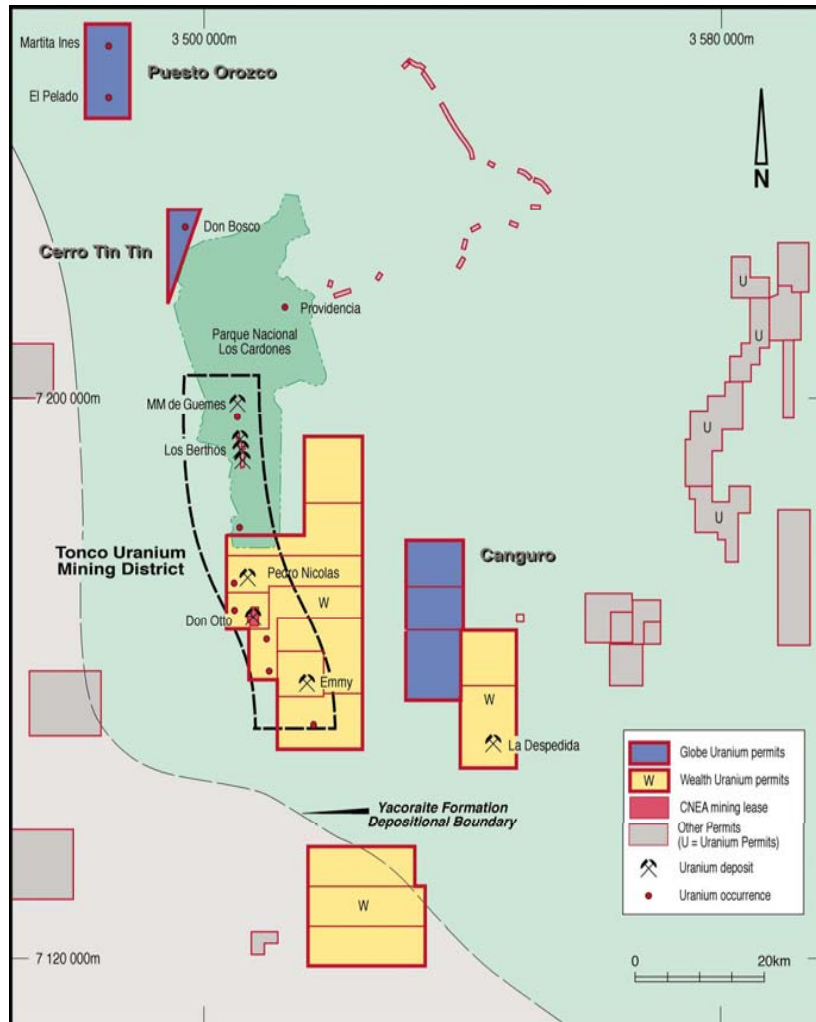


- Exploration of one major radiometric anomaly (3.5km in length and 1km in width) underway
- The anomaly is associated with a low ridge formed by a nepheline syenite intrusive - it is interpreted that the intrusive continues north and south under deeper soil and alluvial cover for a total of at least 5 km
- Ground spectrometer readings (UN, 1986-7) recorded greater than 20x background for both total count and uranium channel responses, while thorium response was much lower at only 2-3x background

Assets - Argentina



Assets - Argentina



- 3 projects that target sandstone-hosted uranium in the Salta Province, considered to potentially host a further 29,000t U (CNEA)
- The permits are along strike from known uranium deposits, including the Don Otto uranium mine, ~25 km from Globe's closest permits
- Exploration has commenced – first results due September 2006
- A recently re-invigorated uranium exploration industry has seen substantial and growing involvement by foreign companies, principally Canadian explorers
- The Salta Government permits and supports the mining of uranium

Assets - Argentina



Outcropping Yacoraite sandstones (yellow bands), Cerro Tin Tin Project

Disclosure & Consent

Disclosure

The views expressed in this presentation contain information derived from publicly available sources that have not been independently verified. No representation or warranty is made as to the accuracy, completeness or reliability of the information. Any forward looking statements in this presentation have been prepared on the basis of a number of assumptions which may prove incorrect and the current intentions, plans, expectations and beliefs about future events and are subject to risks, uncertainties and other factors, many of which are outside Globe Uranium Limited's control. Important factors that could cause actual results to differ materially from the assumptions or expectations expressed or implied in this presentation include known and unknown risks. Because actual results could differ materially to the assumptions made and Globe Uranium's current intentions, plans, expectations and beliefs about the future, you are urged to view all forward looking statements contained in this presentation with caution. This presentation should not be relied upon as a recommendation or forecast by Globe Uranium Limited. Nothing in this presentation should be construed as either an offer to sell or a solicitation of an offer to buy or sell shares in any jurisdiction.

Consent

The contents of this report that relate to geology and historical exploration results are based on information compiled by consulting geologist Ian Cowden of Iana Pty Ltd, who is a Chartered Professional Geologist and Fellow of the Australasian Institute of Mining and Metallurgy and Member of the Australian Institute of Geoscientists. He has sufficient experience relevant to the style of mineralisation and types of deposit under consideration and to the activity being undertaken to qualify as a "Competent Person", as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ian Cowden consents to the inclusion in this report of the matters compiled by him in the form and context in which they appear.

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