

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Globe Metals & Mining Limited
ABN	33 114 400 609

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Julian Stephens
Date of last notice	30 June 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Coastal View Investments Pty Ltd (of which Dr Stephens is a director and shareholder)
Date of change	9 January 2012
No. of securities held prior to change	Direct Nil Indirect Pennee Osmond (Wife) 480,236 Ordinary fully paid shares Coastal View Investments Pty Ltd 450,000 Ordinary fully paid shares 600,000 Unlisted options ex. at 15c exp. 20/7/13 430,000 Unlisted Class A Performance Shares 860,000 Unlisted Class B Performance Shares
Class	Unlisted Class A Performance Shares
Number acquired	Nil
Number disposed	430,000

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0
No. of securities held after change	Direct Nil Indirect Pennee Osmond (Wife) 480,236 Ordinary fully paid shares Coastal View Investments Pty Ltd 450,000 Ordinary fully paid shares 600,000 Unlisted options ex. at 15c exp. 20/7/13 860,000 Unlisted Class B Performance Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Cancellation of expired Class A Performance Shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

+ See chapter 19 for defined terms.