

GLOBE METALS AND MINING LIMITED

ACN 114 400 609

Continuous Disclosure Policy

1. Introduction

The Company has adopted a continuous disclosure policy that requires all Directors, Officers and executives to inform the Company Secretary, or in their absence the Managing Director, of any potentially material information as soon as practicable after they become aware of that information.

Information is material if it is likely that the information would influence investors who commonly acquire securities on the ASX in deciding whether to buy sell or hold the Company's securities.

1.1 Commitment to Continuous Disclosure

The Company is committed to:

- (a) ensuring that Shareholders and the market are provided with full and timely information about the Company's activities;
- (b) complying with disclosure requirements under the ASX Listing Rules and the Corporations Act;
- (c) preventing the selective or inadvertent disclosure of price sensitive information;
- (d) ensuring that all stakeholders have equal opportunities to receive externally available information issued by the Company; and
- (e) making all disclosures in a manner that is clear, concise and effective.

1.2 Policy Review

The Board will review this Policy regularly to determine whether it is effective in ensuring accurate and timely disclosure in accordance with the Company's disclosure obligations.

1.3 Responsibility for Monitoring the Policy

The Company Secretary is responsible for interpreting and monitoring the Company's disclosure policy and where necessary informing the Board, and seeking the Board's involvements in the policy.

The Company Secretary has been nominated as the person responsible for communications with the Australian Stock Exchange Limited (ASX) and in his/her absence the CEO/Managing Director. This role includes responsibility for ensuring compliance with the continuous disclosure requirements in the ASX Listing Rules and overseeing and coordinating information disclosure to the ASX, analysts, brokers, Shareholders, the media and the public.

2 Continuous Disclosure

The Company will immediately notify the market by announcement to the ASX of any information concerning the business of the Company (including its financial position, performance, ownership and governance) that a reasonable person would expect to have a material effect on the price or value of the Company's securities.

The only exceptions to this disclosure principle are those permitted under Listing Rule 3.1A where a company may withhold disclosure if all three of the following criteria are satisfied:

- (a) a reasonable person would not expect the information to be disclosed;
- (b) the information is confidential and the ASX has not formed the view that the information has ceased to be confidential; and
- (c) one or more of the following applies:
 - (i) it would be a breach of the law to disclose the information;
 - (ii) the information concerns an incomplete proposal or negotiation;

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- (iii) the information comprises matters of supposition or is insufficiently definite to warrant disclosure;
- (iv) the information is generated for the internal management purposes of the Company; or
- (v) the information is a trade secret.

3 Other

3.1 Rumours and market speculation

The Company's general policy, which must be observed by all employees is not to comment on market speculation and rumours. The Company Secretary in consultation with the CEO/Managing Director will decide if a comment is to be made to the market.

3.2 Trading Halts

The Company may, in exceptional circumstances, request a trading halt to prevent the emergence of a false or uninformed market for the Company's securities and to manage disclosure issues. Any decision to request a trading halt will be made by the Board.

Where the urgency of the subject matter precludes reference to the full Board, a Trading Halt may be approved by the Directors who are available.